



ECON 2

ESSAY QNS

ToG



2025

SECTION D

Answer ONE question from this section.

Write your answer in the space provided.

EITHER

- 13** India's GNI per capita was Rs 45 326 in 2010 and grew rapidly to Rs 125 089 by 2017. A study conducted by the World Health Organisation identified that nine out of the ten most polluted cities in the world are located in India.

Evaluate the costs of rapid economic growth on an economy of your choice.

(Total for Question 13 = 20 marks)

OR

- 14** In 2018 the Chinese Government increased the amount an individual could earn before paying tax in an attempt to raise aggregate demand.

Evaluate the impact of reflationary demand-side policies on an economy of your choice.

(Total for Question 14 = 20 marks)

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SECTION D

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EITHER

- 13** From 2008 to 2018 Thailand's GDP per capita increased by 100%. Over the same period national happiness in Thailand also rose. However, from 2008 to 2018 India's GDP per capita increased by 80% but national happiness fell.

Evaluate the view that achieving a government's macroeconomic objectives is likely to result in an increase in national happiness.

(Total for Question 13 = 20 marks)

OR

- 14** Between January 2020 and May 2020 the global oil price decreased from \$63 a barrel to \$31 a barrel.

Evaluate the view that falling global oil prices will always benefit a country's macroeconomy.

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SECTION D

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EITHER

- 13** In 2020 Japan's rate of inflation was -0.6% compared with 2019. Between 2019 and 2020 household consumption fell and the savings ratio increased from 33% to 44% of disposable income. Falling world oil prices also contributed to deflation.

Evaluate possible causes of deflation.

Illustrate your answer with an appropriate diagram.

(Total for Question 13 = 20 marks)

OR

- 14** The Government of the Philippines increased expenditure on infrastructure from ₱681 billion in 2020 to ₱1 200 billion in 2021.

Evaluate the possible effects of an increase in government expenditure on infrastructure on a country's economy.

Illustrate your answer with an appropriate diagram.

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SECTION D

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EITHER

- 13** In the first two quarters of 2020, pollution in China decreased by 10.8% as a result of the slowdown in the country's rate of economic growth.

Evaluate the potential conflicts between the objective of economic growth and **two** other macroeconomic objectives.

(Total for Question 13 = 20 marks)

OR

- 14** In 2019 India's productivity increased by 5.2%. To achieve its GDP growth target of 8% in 2020, India needed to increase its productivity to 6.3%.

Evaluate supply-side policies that the Indian government could use to increase the country's productivity.

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JUNE 2019

SECTION D**Answer ONE question from this section.****Write your answer in the space provided.****EITHER**

- 13** China's economic growth has resulted in a significant increase in pollution within the country. It is believed that recent government legislation to lower pollution will cause China's real GDP to increase at a slower rate.

Evaluate the view that conflicts between macroeconomic objectives are inevitable.

(Total for Question 13 = 20 marks)

OR

- 14** Increasing household consumption is a major factor contributing to India's high rate of economic growth.

Evaluate the view that rising consumer expenditure will always benefit an economy.

(Total for Question 14 = 20 marks)

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SECTION D

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EITHER

- 13** In 2019 the new President of the European Central Bank asked governments of eurozone countries to cut taxation and increase government expenditure to stimulate the rate of economic growth.

Evaluate fiscal policy instruments as a means of increasing the rate of economic growth.

(Total for Question 13 = 20 marks)

OR

- 14** In quarter 1 2019 the unemployment rate in South Africa was 27.6%. In quarter 2 it increased to 29%. An additional 455 000 workers became unemployed.

Evaluate the likely impact of an increase in the unemployment rate on workers, public finances and resource utilisation.

(Total for Question 14 = 20 marks)

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SECTION D

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EITHER

- 13** 'Pursuing economic growth at the expense of the environment has resulted in pollution, climate change and the overconsumption of natural resources.'

Evaluate the costs of economic growth. Refer to a country of your choice in your answer.

(Total for Question 13 = 20 marks)

OR

- 14** Between June 2020 and June 2021 the rate of inflation in the USA increased from 0.6% to 5.4%.

Evaluate the costs of a high rate of inflation. Refer to a country of your choice in your answer.

(Total for Question 14 = 20 marks)

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SECTION D

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EITHER

- 13** Productivity in France and Germany was significantly higher than in the UK between 2007 and 2016.

Evaluate the importance of productivity for the rate of economic growth in a country.

(Total for Question 13 = 20 marks)

OR

- 14** In 2017 the rate of unemployment in South Africa was 27.7%. The Government is committed to reducing the unemployment rate by increasing spending on education and training.

Evaluate the use of supply-side policies as a means of reducing unemployment.

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SECTION D

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EITHER

- 13** In 2018 the US Government increased government spending and reduced taxation on high incomes. These policies contributed to an increase in the rate of economic growth and to an increase in income inequality.

Evaluate the view that fiscal policies always result in conflicts between macroeconomic objectives.

(Total for Question 13 = 20 marks)

OR

- 14** In January 2019 the Portuguese Government announced an increase of €20 billion of government spending on transport, energy and environmental projects. It aims to improve the productive potential of the economy.

Evaluate interventionist supply-side policies as a means of achieving economic growth.

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SECTION D

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EITHER

- 13** From 2009 to 2019 the value of Cambodia's currency significantly increased. Over the same period its balance of trade deficit increased from 1.6% of GDP to 8% of GDP.

Evaluate whether the exchange rate of a country's currency is the main factor influencing the country's balance of trade.

(Total for Question 13 = 20 marks)

OR

- 14** From 2004 to 2018 the Ethiopian economy grew at an average rate of over 10% per year. Over this period there has been significant deforestation in the country. Forests have been cleared to make space for farming and the wood has been used for fuel and construction.

Evaluate whether the costs of economic growth outweigh the benefits.

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SECTION D

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EITHER

- 13** In 2020 nominal GDP was \$6 billion for Guyana, \$270 billion for Finland and \$14 723 billion for China.

Evaluate the limitations of using GDP data to compare living standards between countries.

(Total for Question 13 = 20 marks)

OR

- 14** In 2021 the rate of economic growth in the Maldives was 18.87% and in India it was 12.55%.

Evaluate the potential conflicts between the objective of economic growth and **two** other macroeconomic objectives.

Refer to a country of your choice in your answer.

(Total for Question 14 = 20 marks)

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SECTION D

Answer ONE question from this section.

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EITHER

- 13** Between May 2020 and March 2022 the global oil price increased from \$39 a barrel to \$106 a barrel.

Evaluate the view that very high global oil prices will always harm a country's macroeconomy.

(Total for Question 13 = 20 marks)

OR

- 14** Between June 2021 and November 2021 the rate of employment in Australia decreased from 63% to 61.5%.

Evaluate government policies that could be used to increase the rate of employment. Refer to a country of your choice in your answer.

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SECTION D

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EITHER

- 13** In 2022 Japan's productivity was approximately 30% lower than that of the USA.

Evaluate supply-side policies that a government could use to increase the country's productivity.

(Total for Question 13 = 20 marks)

OR

- 14** Many economists are expecting several of the world's leading economies to enter a recession in 2023.

Evaluate the likely costs of a recession on an economy of your choice.

(Total for Question 14 = 20 marks)

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SECTION D

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EITHER

- 13** In 2022 the Government of India introduced new legislation with the aim of reducing pollution. It is predicted that this will cause India's real GDP to increase at a slower rate.

Evaluate the view that there will always be conflicts between macroeconomic objectives. Refer to a country of your choice in your answer.

(Total for Question 13 = 20 marks)

OR

- 14** In July 2021 Rwanda's inflation rate was -1.1% and in November 2021 it was -3.4% .

Evaluate possible causes of deflation. Refer to a country of your choice in your answer.

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SECTION D

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- 13** Between February 2022 and February 2023 the central bank of South Korea increased the base rate of interest from 1.25% to 3.5%.

Evaluate the likely macroeconomic effects of an increase in interest rates on a country of your choice.

(Total for Question 13 = 20 marks)

OR

- 14** Between January 2022 and January 2023 Turkey's annual rate of inflation increased by nine percentage points.

Evaluate possible causes of inflation. Refer to a country of your choice in your answer.

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SECTION D

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EITHER

- 13** In 2022 many countries experienced low rates of economic growth and high rates of inflation.

Evaluate supply-side policies that a government could use to increase the rate of economic growth and to decrease the rate of inflation. Refer to a country of your choice in your answer.

(Total for Question 13 = 20 marks)

OR

- 14** In February 2023 government expenditure exceeded tax revenue by approximately \$1 billion in Argentina.

Evaluate the likely macroeconomic effects of a government using deflationary policies to achieve a balanced budget. Refer to a country of your choice in your answer.

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